

FR-4915-01-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[Docket No. FD 35569]

Alabama & Florida Railway Co., Inc. d/b/a Ripley & New Albany Railroad Co.— Acquisition and Operation Exemption—Mississippi Tennessee Holdings, LLC and Mississippi Tennessee Railroad, LLC

Alabama & Florida Railway Co., Inc. d/b/a Ripley & New Albany Railroad Co. (RNA), a Class III rail carrier, has filed a verified notice of exemption under 49 CFR 1150.41¹ to acquire and operate a portion of rail line owned by Mississippi Tennessee Holdings, LLC (MTH) (currently operated by Mississippi Tennessee Railroad, LLC (MTR)), between milepost 325.56 at New Albany, and milepost 348.1 at Ripley, a distance of 22.54 miles in Union and Tippah Counties, Miss. RNA states that it proposes to acquire all of MTH's title and interest in the right-of-way, track and structures, as well as MTR's leasehold interest in the property.

RNA certifies that its projected annual revenues as a result of this transaction will not result in RNA's becoming a Class II or Class I rail carrier and will not exceed \$5 million.

The proposed transaction may not be consummated before December 14, 2011, the effective date of the exemption (30 days after the amended exemption was filed).

¹ The notice of exemption was filed on November 10, 2011, and an amended notice was filed on November 14, 2011.

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If the verified notice contains false or misleading information, the exemption is

void <u>ab initio</u>. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed

at any time. The filing of a petition to revoke will not automatically stay the

effectiveness of the exemption. Stay petitions must be filed no later than December 7,

2011 (at least 7 days before the amended exemption becomes effective).

An original and 10 copies of all pleadings, referring to Docket No. FD 35569,

must be filed with the Surface Transportation Board, 395 E Street, S.W., Washington,

DC 20423-0001. In addition, a copy of each pleading must be served on Daniel A.

LaKemper, 1318 S. Johanson Rd., Peoria, IL 61607.

Board decisions and notices are available on our website at

"WWW.STB.DOT.GOV."

Decided: November 25, 2011.

By the Board, Joseph H. Dettmar, Acting Director, Office of Proceedings.

Jeffrey Herzig

Clearance Clerk

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